FOR IMMEDIATE RELEASE

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Washington, D.C. — New York lawmakers and Governor Andrew Cuomo (D) reached an agreement on the Climate & Community Protection Act, and final votes are expected this week. Jim Doyle, President of <u>Business</u> Forward, released the following statement:

"CCPA establishes some of the most ambitious renewable goals in the country, but New York's approach to achieving those standards is what stands out."

"CCPA's firm approach to offsets ensures that more of New York's energy spending stays in-state. That's huge, because New Yorkers traditionally import more than \$50 billion in coal, gas, and oil each year. CCPA also directs 35% to 40% of new investment to New York communities affected most by pollution, ensuring jobs and infrastructure go where they are needed most."

You can read more about New York State Climate and Community Protection Act in Business Forward's <u>issue brief</u>. More than 1,500 business leaders in our network have signed onto a letter calling for New York to stop importing \$50 billion in oil, gas, and coal each year.

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ABOUT BUSINESS FORWARD FOUNDATION

The Business Forward Foundation is an independent research and education organization that takes a business-minded look at policy issues

affecting America's economic competitiveness. Our work combines insights and advice from business leaders across the country with rigorous policy analysis. Through white papers, issue briefs, conference calls, and other events, we educate policy makers and the public about climate change, immigration reform, infrastructure investment, the future of work, and other critical issues.